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BEGINNER'S GUIDE TO FOREX TRADING

Good Evening,

Welcome to our blog on forex trading for beginners, written for individuals who desire to explore the currency markets and develop a secondary source of income that's reliable as well as consistent. As a beginner's guide to forex trading, the blog tries to help individuals starting with their forex journey understand the nitty-gritty of forex trading and etch out a career as a Forex trader.

We at Platinum Trading Institute (PTI) would like to welcome you for taking the first step to achieving financial independence by learning to trade financial markets. We can understand that as an FX trading beginner, you are uncertain and fearful about the process. At PTI, we strive to help you minimize that fear, and trade with confidence, knowledge resulting in immeasurable success.

As a newcomer to online FX trading, you need to realize that it is a skill, and it needs to be learned and refined to become a successful trader. It can be

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learned through online trading courses, online videos of trading floor

action, or having a mentor who can guide you through various stages of trading. Although, at PTI, our successful FX traders/mentors believe that the best pathway to succeed in FX trading is to have a combination of all of the above three in some fashion. With that philosophy in mind, PTI offers a series of Forex trading courses for beginners that range from the starting to professional levels. For a beginner, we strongly recommend BEGINNERS FOREX TRADING INTRODUCTION COURSE, which is a one-day program, and can be taken from the comfort of your own home. In this course, we teach:

- A step-by-step instruction (Beginners FX trading guide) for forming successful FX trading habits,
- Fundamentals of the FOREX market, Global economics, and online charting. This will include some basic concepts, such as, price trend line, and support and resistance levels, and
- A handful of proven Forex trading strategies for beginners that are typically used by professional traders at financial institutions.

As a novice FX trader, what should i do first?

The first thing you do is do not panic! Take a breather and trust us at PTI to guide you through complexities of capital markets. We have a time-tested training process that has helped many to overcome their fear of online FX trading. Thus, we would suggest that you log into our website, a

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browse through some videos, and BLOGS, that will familiarize you with FOREX terminologies. PTI's free FOREX e-books (Two of them), would be the right starting points for you to start your journey into trading the currencies.

In addition to book learning, there are two additional steps that each beginner in FOREX trading must follow. That involves, watching FOREX trading videos, and studying the corresponding BLOGS. Every week, we carry out intense research into Global markets, finance leaders' speeches, and real time events that can have an impact on financial markets. Based on this research, we develop two BLOGS, and publish them on our web site, twice a week. You must review and study these along with watching the videos.

Do I need a Trading Mentor?

All our trading mentors appreciate their experience with their teachers/mentors that have led them to a successful career in FX mentoring. You can learn the mechanics of trading from books, videos, and even BLOGS. However, it is only a trading mentor who can teach you the human side of trading. This involves helping you to develop patience, persistence, and correct knowledge required for successful trading experience. FX markets are extremely volatile. And, there will be days when you might lose a significant amount of your investments in rather a short period of time. Those are the days, when you need a trading mentor – who would guide you through irrational thoughts like: Fear, Uncertainty, and Doubt (FUD) associated with trading. He would help allay your fears, overcome uncertainty, and diminish any doubts that you might have about the markets.

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For a beginner to waddle through complexities of FX markets, one certainly needs an experienced trader to help him through irrational exuberance associated with quick success, or immense disappointments associated with losses. We strongly advise you to interview a potential mentor, and possibly spend a couple of hours with him to gauge his mentoring expertise and trading knowledge. PTI lets you interview and train with our mentor in a two One-on-one, one-hour mentoring sessions. These classes are free, and you get to access our Platinum FX Trading Platform, PTI videos, and access to our live trading floor.

PTI Approach to trading:

PTI traders/mentors are professionals with significant institutional trading experience. Thus, they bring certain level of professionalism to their trade mentoring practices. This includes gaining capital market knowledge, understanding Global economics, and having a firm grasp of underlying principles that control currency pair price action at a given moment. We also believe in the power of technical analysis, and logical valuation of the given FOREX currency pair. Our mentors are prudent and patient traders and often devise only the strategies with high probability for success. Thus, they are good risk managers.

If you think that you are ready for once in a life time opportunity to learn online FX trading from successful traders, please visit us and sign up for free mentoring sessions.

Book a 1-to-1 Consultation with a Professional
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SO HOW CAN PLATINUM TRADING INSTITUTE HELP YOU?

Platinum is here to help mentor and support anyone looking to profit from Forex Trading.

If you want to find out Platinum's top pick for next week: Book a call with a Crypto Trader and we will share with you another opportunity we see coming to fruition within the next 10 days.



If you've booked your session above, we look forward to speaking to you soon!

Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

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By Dr. Jayesh Mehta | October 13th, 2018 | Forex | Comments Off

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About the Author: Dr. Jayesh Mehta



Nationally recognized Advanced Technology leader with over 25 years in the Aerospace Industry. Sustained track record of providing innovative solutions to advancements in the gas turbine and alternate energy fields. Dr. Mehta is an innovator and a passionate financial analyst who has turned his attention now to intricate world of FOREX and Crypto trading education. Academically, Dr. Mehta shares Mr. Nirav Shah's passion for developing algorithmic strategy based trading approaches for financial instruments applied to FOREX, Crypto, and Equity markets. As a part of his MBA in financial engineering at Xavier University, Dr. Mehta had developed and published several peer reviewed papers on Black-Scholes options models in flagship financial journals

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